Treasurer’s Report  
Financial Year  
1st January to 31st December 2014

I am pleased to present my second Treasurers Report and once again the Branch Funds are very healthy. We used to have three accounts; one which held our income, a general expenditure account and a welfare expenditure account. There was no real need for two expenditure accounts and with the agreement of the Committee I closed the welfare account. All expenditure comes from one account with monies being transferred from the income account as appropriate.

Our income is predominantly subscriptions which are collected on an annual basis in January of each year 60% of which we keep to run the Branch and 40% is forwarded to Wakefield our head office. We would expect this figure to grow because of the yearly increase in subscriptions and the fact that our membership continues to grow. The balance sheet shows one off income streams in 2014; Police Insure gave us £400 sponsorship for the fridge magnet project and the Force Benevolent Fund made a payment of £2235.00 to assist us with a member who was in a particular difficult position over the purchase of specialist hearing aids.

On the expenditure side savings were made on Conference expenditure mainly due to the fact we only took 4 delegates in 2014 (we are entitled to take 9) and IT and Consumeables because the 2013 figure reflects the cost of establishing the web site. The assistant Secretary no longer requires the broadband for NARPO and the current secretary has no additional expenses in this respect.

There is a clear increase in expenditure under the Committee Meeting heading as this now reflects the fact that we have to pay for the venue and it also reflects the travelling costs for the Committee members. The Committee has taken a conscious decision to increase the welfare assistance as appropriate, however the figure of 6181.49 is misleading; when you take into consideration the payment by the Force Benevolent Fund of £2235, the actual expenditure is £3946.49.

Similarly with Social Subsidies, you have to deduct the income of £1515.25 under ticket sales from the expenditure which reveals a true figure of 401.25 granted in social subsidies in 2014.

Finally when you look at income over expenditure there was a surplus in 2014 of £720.29 with monies at the bank at the 31st December 2014 totalling £38492.86.

I commend this report to you

Helen Wickens MBE